

## Green Finance Framework Reporting

To enable investors, lenders and other stakeholders to follow the issuance of Green Finance Instruments and the Green Projects being funded, a Green Finance Report will be published on an annual basis as long as there are Green Finance Instruments outstanding. The report will include an overview of the allocation of proceeds as well as the environmental impact of the investments.

In September 2020 the Company established a green finance framework with an eligibility assessment from DNV and issued a NOK 700 million green bond loan to be used for eligible green investments as defined in the framework.

Bond issue ticker	Terms	Issued date	Maturity date	Amount
BON10	3 month NIBOR + 2.75%	Sep 2020	Sep 2025	NOK 700 mill

### Allocation report

As of 31 December 2020, the status of the Green Finance funding was:

Instrument issued	Ticker	Date	Currency	Amount (million)
Green Bond	BON10	Sep. 2020	NOK	700
<b>Allocated amounts</b>		<b>Receiving Company</b>		
Construction of Högaliden windfarm	FORAS	Dec. 2020	EUR / NOK	30 / 300
Crane upgrade on Bold Tern	FOWIC	Dec. 2020	EUR / NOK	10 / 100
Unallocated as of 31 December 2020:			EUR / NOK	30 / 300

### Impact report

The impact report aims to disclose the environmental impact of Green Projects financed under this Green Finance Framework. Impact reporting will, to some extent, be aggregated and depending on data availability, calculations will be made on a best intention basis. The impact assessment may, where applicable, be based on the metrics listed below.

#### Renewable Energy projects

The Högaliden windfarm is under construction with estimated completion in Q3 2021.

Name	Full capacity	Production in 2020	Estimated annual power Generation	Estimated annual CO2 emission
Högaliden wind farm	107.5 MWH	0 MWH	350 GWH	150 500 tons CO2 eq.

#### Offshore Wind Service projects

The crane upgrade is under scheduled with estimated completion in 2022.

Name	Use of asset	Purpose of investment	Installed wind turbines in 2020
Crane upgrade of Bold Tern	Installation of offshore wind turbines	Facilitate installation of next generations turbines	N/A