

Proxy (with voting instructions)

This proxy form is to be used for a proxy with voting instructions. If you will not attend the Annual General Meeting in person and thereby assist in preventing a further spread of the Covid-19 you may use this proxy form to give voting instructions. You may grant a proxy with voting instructions to a person authorised by you, or you may send the proxy without naming the proxy holder, in which case the proxy will be deemed to have been given to the Chairman of the Board of Directors or a person authorised by him.

The proxy form must be received by DNB Bank ASA, Registrar's Department, no later than 16:00 (CEST) 22 May 2020. It may be sent by e-mail: genf@dnb.no or by regular mail to DNB Bank ASA, Registrar's Department, P.O.Box 1600 Sentrum, NO-0021 Oslo, Norway.

The undersigned hereby grants
(Name of proxy holder in capital letters)

a proxy to attend and vote for my/our shares at the Annual General Meeting of Bonheur ASA on 27 May 2020.

The votes shall be exercised in accordance with the instructions below. Please note that if any items below are not voted on (not ticked off); this will be deemed to be an instruction to vote "for" the proposals in the summons to the Annual General Meeting. However, if any motions are made from the floor, or otherwise rightfully, in addition to or in replacement of the proposals in the summons to the Annual General Meeting, the proxy holder may vote or abstain from voting at his discretion. In such case, the proxy holder will vote on the basis of his reasonable understanding of the motions. The same applies if there is any doubt as to how the instructions should be understood. Where no such reasonable interpretations are possible, the proxy holder may abstain from voting.

Agenda ordinary General Meeting 2020	For	Against	Abstention
1. Opening of the Annual General Meeting by the Chairman of the Shareholders' Committee with approval of the summons and the agenda and registration of attending shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of one attending shareholder to sign the minutes together with the Chairman of the Shareholders' Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the Annual Accounts and the Directors' Report for Bonheur ASA, including the statements on Corporate Governance and Corporate Social Responsibility together with the consolidated accounts for 2019 and hereunder the Board's proposal on dividends for 2019 as recommended by the Shareholders' Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Authorization for acquisition of own shares (Treasury Shares)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5a. Election of two members to the Shareholders' Committee			
Christian Fredrik Michelet	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ole Kristian Aabø-Evensen	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5b. Approval of the proposed fees to the members of the Shareholders' Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of the proposed various Board of Directors' fees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval of the proposed Auditor's fee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Advisory vote on Guidelines on compensation to Fred. Olsen & Co.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Proposed gifts and contributions from the Company for 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place and date

Shareholder's signature (Only for granting proxy with voting instructions)

With regard to rights of attendance and voting, reference is made to the Norwegian Public Limited Liability Companies Act, in particular Chapter 5. If the shareholder is a company, the company's certificate of registration must be attached to the proxy.